



YOUR CHECKLIST FOR ADDRESSING THE ELEPHANT IN THE ROOM

Many people mistakenly believe that enhanced planning is only for the rich. We believe that nothing could be further from the truth! In our opinion, almost everyone can benefit from reviewing this checklist and completing some or all these documents.

✓ Durable Power of Attorney¹

A Durable Power of Attorney allows you to make sure that someone you trust is in charge and able to make decisions on your behalf when you are unable to speak for yourself. There are two types to consider: A Durable Financial Power of Attorney and a Durable Healthcare Power of Attorney.

- A. A Durable Healthcare Power of Attorney will ensure that medical professionals abide by your wishes even when you aren't able to express them.
- B. A Durable Financial Power of Attorney grants authority to sign checks, file tax returns and cash Social Security checks on your behalf.

✓ Healthcare Proxy²

A healthcare proxy appoints someone to advocate for you in a medical setting if you are incapacitated, similar to a Durable Healthcare Power of Attorney.

✓ Living Will²

A living will is a document that spells out your preferences for medical care regarding things like tube feeding, assisted breathing and resuscitation. Unlike a Durable Healthcare Power of Attorney, a living will does not apply to end-of-life care.

✓ Beneficiary Review

In a Beneficiary Review, we will help you identify your current beneficiary designations to confirm that they are consistent with your plans for what happens to your estate after you die. This is an opportunity to make necessary beneficiary changes.

✓ Trusted Contact Form

A person your financial institution or financial services professional can contact if they have concerns about your cognitive capacity.

✓ Will

Your will is a document that provides instructions to your beneficiaries on how to divide and distribute your assets after you pass. A will can also designate a guardian for children or pets you leave behind.

✓ Trust³

A trust is an arrangement that gives a third party – or trustee – the authority to manage assets on behalf of a beneficiary. There are trusts for a diverse array of situations such as marital trusts, special needs trusts, charitable trusts and spendthrift trusts. We can assess your potential needs for estate planning services and refer you to an estate planning attorney, who can help you establish a trust if it's right for you. (We can also work with your existing estate planning attorney if you have one.)

Need Help?

Buska can help you assess your enhanced planning needs and check off these boxes.
Contact us at 715.355.4445 or at 715.318.4550.



510 N 17th Ave Suite A, Wausau, WI 54401 | 715.355.4445
3621 E Hamilton Ave Eau Claire, WI 54701 | 715.318.4550
Info@RetireWithBuska.com | RetireWithBuska.com

We do not provide legal advice and you are encouraged to seek legal counsel in the formation of the suggested documents. Advisory services are offered through Buska Wealth Management, LLC, an SEC Investment Advisor. Insurance products and services are offered through Buska Retirement Solutions, Inc., an affiliated company. Buska Retirement Solutions, Inc. and Buska Wealth Management, LLC are not affiliated or endorsed by the Social Security Administration or any government agency. All written content is for information purposes only. It is not intended to provide any tax or legal advice or provide the basis for any financial decisions. The information contained herein is not an offer to sell or a solicitation of an offer to buy the securities, products or services mentioned, and no offers or sales will be made in jurisdictions in which the offer or sale of these securities, products or services is not qualified or otherwise exempt from regulation. The information contained in this material have been derived from sources believed to be reliable, but is not guaranteed as to accuracy and completeness and does not purport to be a complete analysis of the materials discussed.

Sources

¹<https://www.investopedia.com/terms/p/powerofattorney.asp>

²<https://www.mayoclinic.org/healthy-lifestyle/consumer-health/in-depth/living-wills/art-20046303>

³<https://www.investopedia.com/articles/personal-finance/051315/will-vs-trust-difference-between-two.asp#>